HERO
SCHOLARSHIP FUND OF PHILADELPHIA

January 20, 2006

Dear Board Member:

The 2005 Hero Scholarship Fund Show, the 51st, was held September 10 and 11, 2005. After carefully comparing revenues over the past several years, including decreases as well as the expense and difficulty in putting on the show, it has been decided to discontinue the show as its main fundraiser.

The Fund will continue to be managed by the Haverford Trust Company, financial advisors and Heffler, Radetich & Saitta, auditors. Scholarships will continue to be awarded to eligible recipients by the executive and scholarship committees of the Hero Scholarship Fund.

These funds extend well into the future to insure continuance of the mission statement; that of helping provide scholarships to the children of police officers and firefighters killed or permanently disabled in the line of duty.

Because of this change there is no need for a full board as it now exists. However, we would welcome your continued support as you see fit.

Mere words pale in light of our gratitude for your past efforts and valued input over the years for this most worthy cause. You have indeed made the mission statement a reality!

Again, thank you and kindest personal regards.

Sincerely,

Ruth A. Sliwinski
President